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@schmidt1024

# CIRCULAR ECONOMY WITH MONERO



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[getmonero.org](https://getmonero.org)

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*Free Speech*

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# AGENDA



*0.1*    **CIRCULAR ECONOMY**  
*Austrian School of Economics*

*0.2*    **MONERO**  
*Key Features, Status Quo, Merchant Tools*

*0.3*    **CALL TO BUSINESS**  
*Theoretical and practical examples*

0.1

# CIRCULAR ECONOMY

Market-Driven Process

Individual Choice

Spontaneous Order

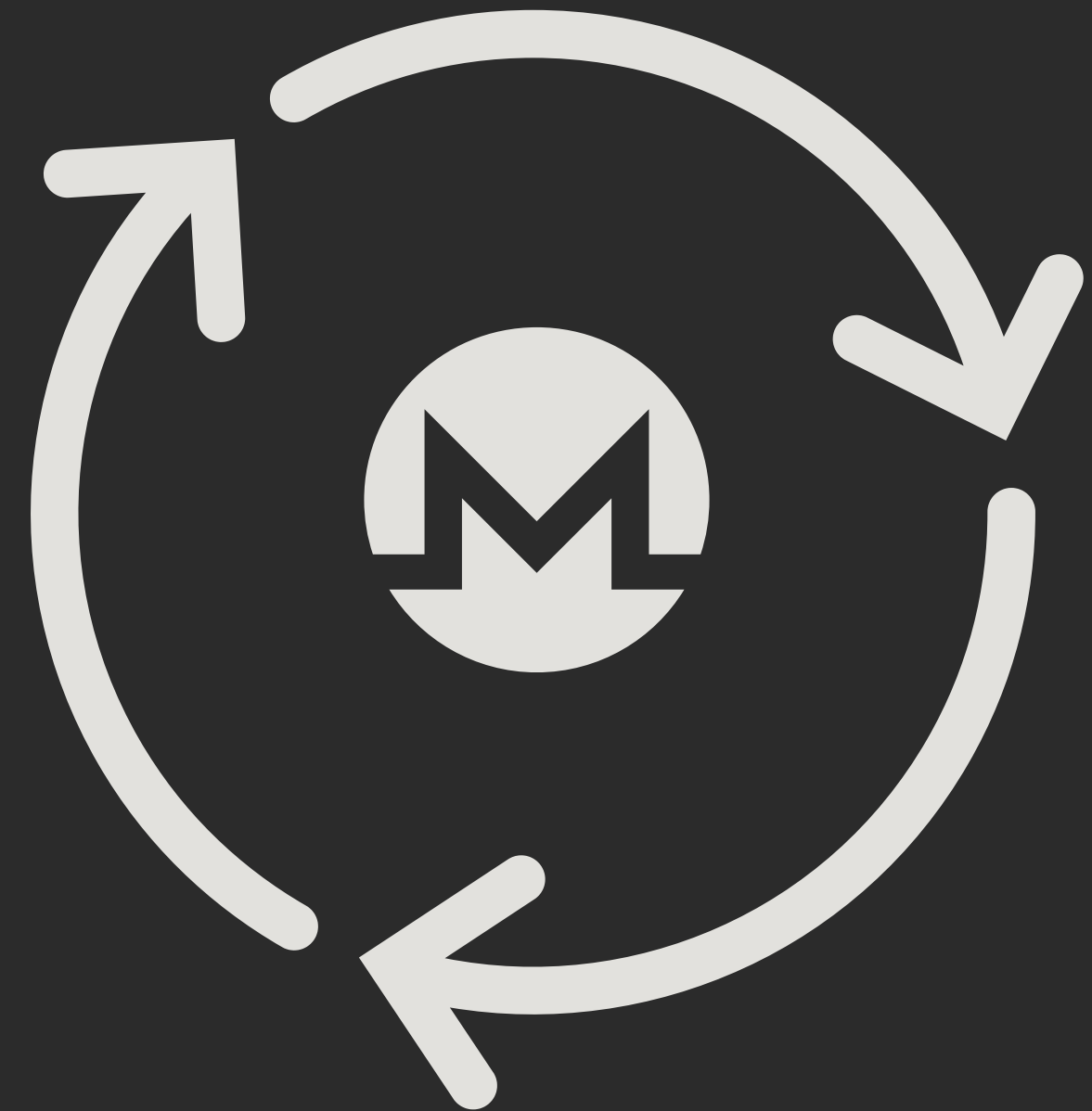
Subjective Value

Economic Actors Motivation

Market Framework

Price Signals & Property Rights

Naturally Evolving



## *MARKET-DRIVEN PROCESS*

The plans of people and people will not be fully coordinated and corresponding, because people act according to their own purposes.

Only individuals make choices.

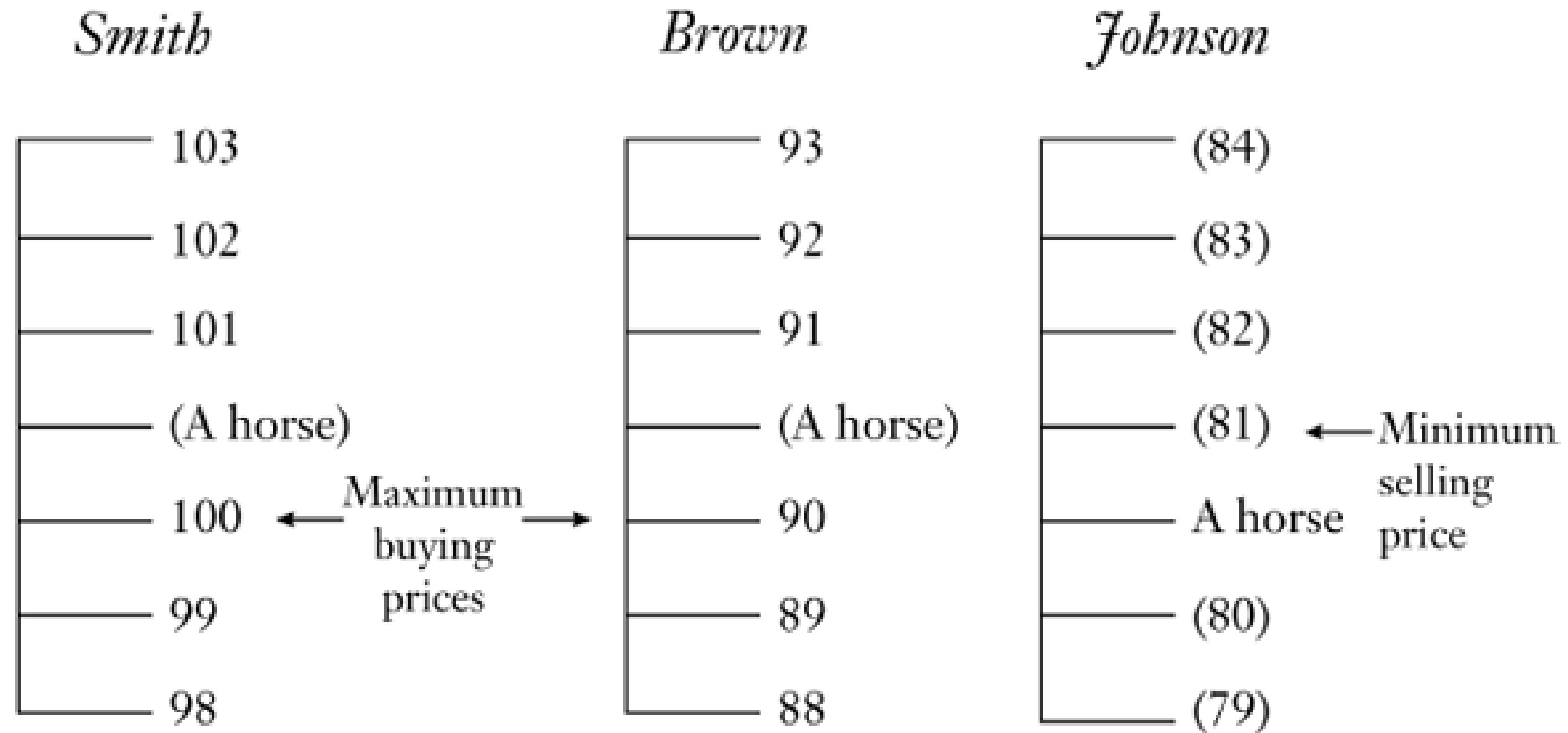
Collective entities do not choose.

*SPONTANEOUS ORDER*

*“ ... the result of human action,  
but not the execution of any human design.”*

Adam Ferguson

# *SUBJECTIVE VALUE*



Source: <https://mises.org/mises-daily/subjective-value-theory>



# *ECONOMIC ACTORS MOTIVATION*

Driven by profit and efficiency  
to reduce waste and reuse resources.

## *MARKET FRAMEWORK*

Operates within the confines of  
voluntary exchange and competition.

# *PRICE SIGNALS & PROPERTY RIGHTS*

Essential for sustainable practices  
and efficient resource allocation.

## *NATURAL EVOLVING*

Led by consumer preferences and technological advancements, without centralized planning.

0.2

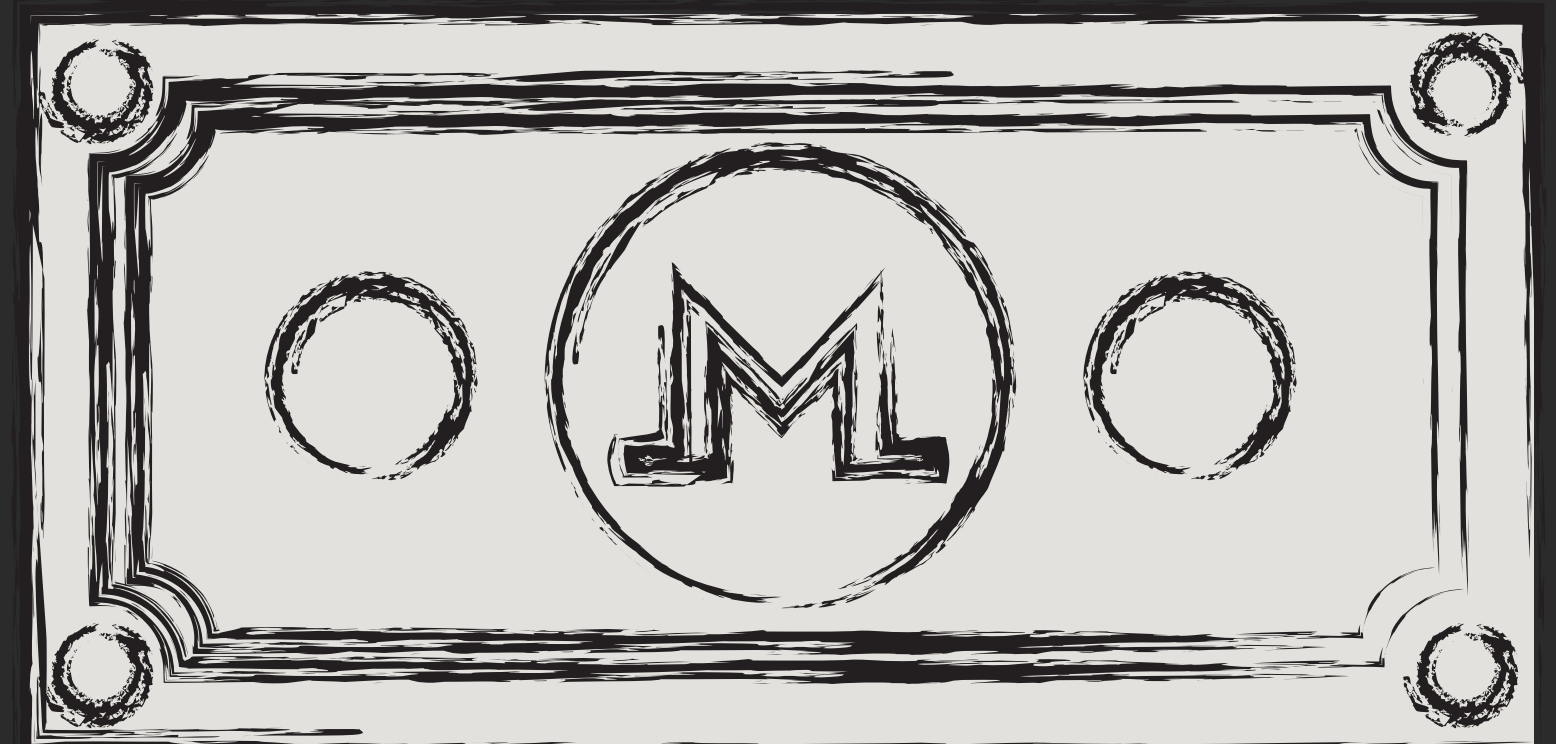
# MONERO

Key Features

Status Quo

Wallets

Payment Tools



# *Key Features*

1/2	Fiat Cash	Digital Fiat	Bitcoin	Monero
Fungebility	High	None	None	Very High
Transaction Privacy	High	None	Medium (Difficult)	Very High
Ease of Transaction	High	High	High	High
Transaction Costs	None	Variable	Variable	Very Low
Fraud Risk	Medium	Medium	Low	Low
Geographical Reach	Limited	High	Very High (global)	Very High (global)
Record Keeping	None	Very High (surveilled)	Very High (surveilled)	Very High (private)

2/2	Fiat Cash	Digital Fiat	Bitcoin	Monero
E-Commerce Integration	None	High	High	High
Volatility	Low	Low	High	Medium
Legal Compliance	High	High	Medium	None
Customer Base	General	General	Niche	Niche
Scarce (Inflation Proof)	None	None	Very High	High
Settlement Speed	Instant	Fast	Medium	Fast
Chargeback Risk	None	High	None	None



*Status Quo*

# PRICE

122.24 USD (April 17th 2024)



Source: [https://ycharts.com/indicators/monero\\_price](https://ycharts.com/indicators/monero_price)

# TRANSACTIONS

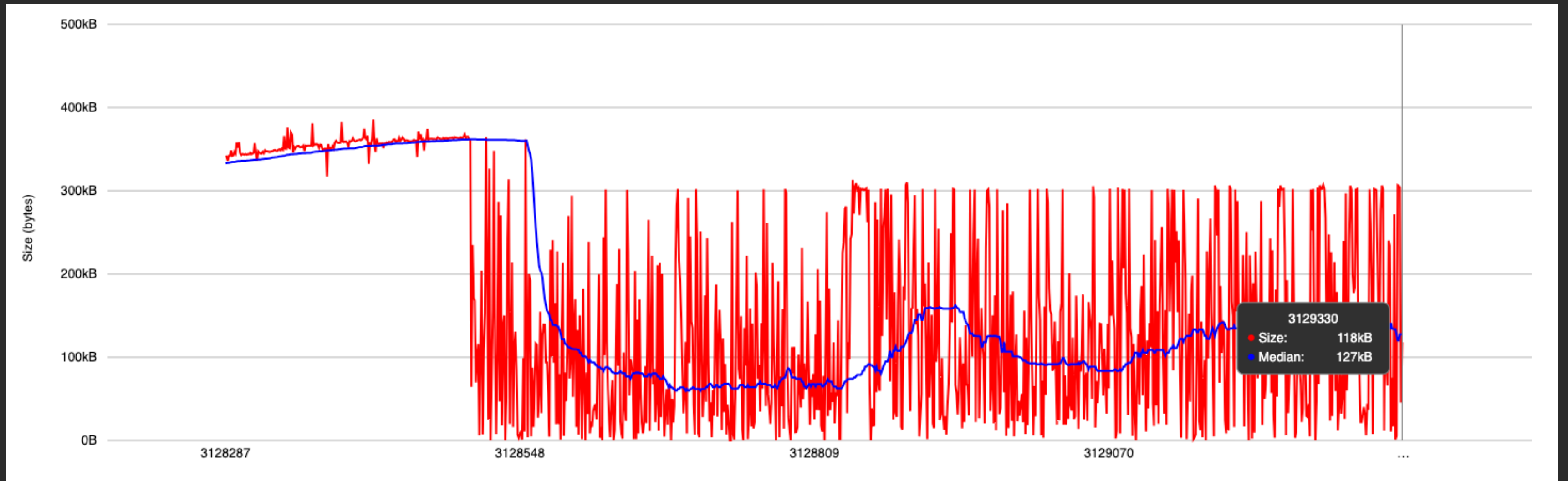
41,602 per day (April 17th 2024)



Source: <https://bitinfocharts.com/comparison/monero-transactions.html>

# MEDIAN & BLOCK SIZES

Median: 127kB, Size: 118kB (last 1440 blocks, April 17th 2024)



Source: <https://localmonero.co/blocks/stats/block-medians>

*Interventionism*

# *MARKETS IN CRYPTO-ASSETS REGULATION*

## *(MICA)*

### Article 76, Paragraph 1.3

*“The operating rules of the trading platform for crypto-assets shall prevent the admission to trading of crypto-assets that have an inbuilt anonymisation function unless the holders of those crypto-assets and their transaction history can be identified by the crypto-asset service providers operating a trading platform for crypto-assets.”*

Source: <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX%3A32023R1114>

# *DELISTINGS*

2024 Jun - Kraken (Ireland, Belgium)

2024 Feb - Binance (global)

2024 Jan - OKX (global)

2022 Sep - Huobi (global)

2021 Nov - Kraken (UK)

2021 Jan - Bittrex (global)

2020 Nov - ShapeShift (global)

2020 Aug - Coinspot [AU]

Coinbase never listed Monero

Crypto.com don't list Monero

Bitcoin.de never listed Monero

Still listed on

**KuCoin**

**Bitfinex**

**Kraken** (except in UK, IR and BE)

Monero / U.S. Dollar - 10 - KRAKEN

1.45.00 Buy 1.50.00

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*Merchant Tools*

# WALLETS

Mobile	Desktop	Hardware
Cake Wallet  	Monero GUI Wallet   	Ledger Nano (S, S Plus, and X)
MyMonero  	Feather Wallet   	Trezor Model T
Monerujo 	Cake Wallet  	
Edge  	MyMonero   	

 Android

 Linux

 iOS / MacOS

 Windows

# PAYMENT GATEWAYS

	Open Source	Self-Custody	Convert to Stablecoin	Convert to Fiat
<b>BTCPay Server</b>	✓	✓	✓ (additional work)	✓ (additional work)
<b>MoneroPay</b>	✓	✓	✗ (manually)	✗ (manually)
<b>NOWPayments</b>	✗	✗	✓	✓ (KYC required)
<b>CoinPayments</b>	✗	✗	✓	✗ (manually)
<b>Monero Integrations</b>	✓	✓	✗ (manually)	✗ (manually)

Source: <https://getmonero.dev/docs/accepting-monero/overview>

# DECENTRALIZED EXCHANGES



Bisq



LocalMonero



Haveno

Robosats

Unstoppable Swap

Wizardswap

Majestic Bank

Exch

Agoradesk

Bitcoinvn

Tradeogre

Infinity

Crypton Exchange

Xchange.me

Coinswap

ChangeNow

Letsexchange

Stealthex

Exolix

Source: <https://kycnot.me/?t=exchange&q=&xmr=on>

0.3

# CALL TO BUSINESS

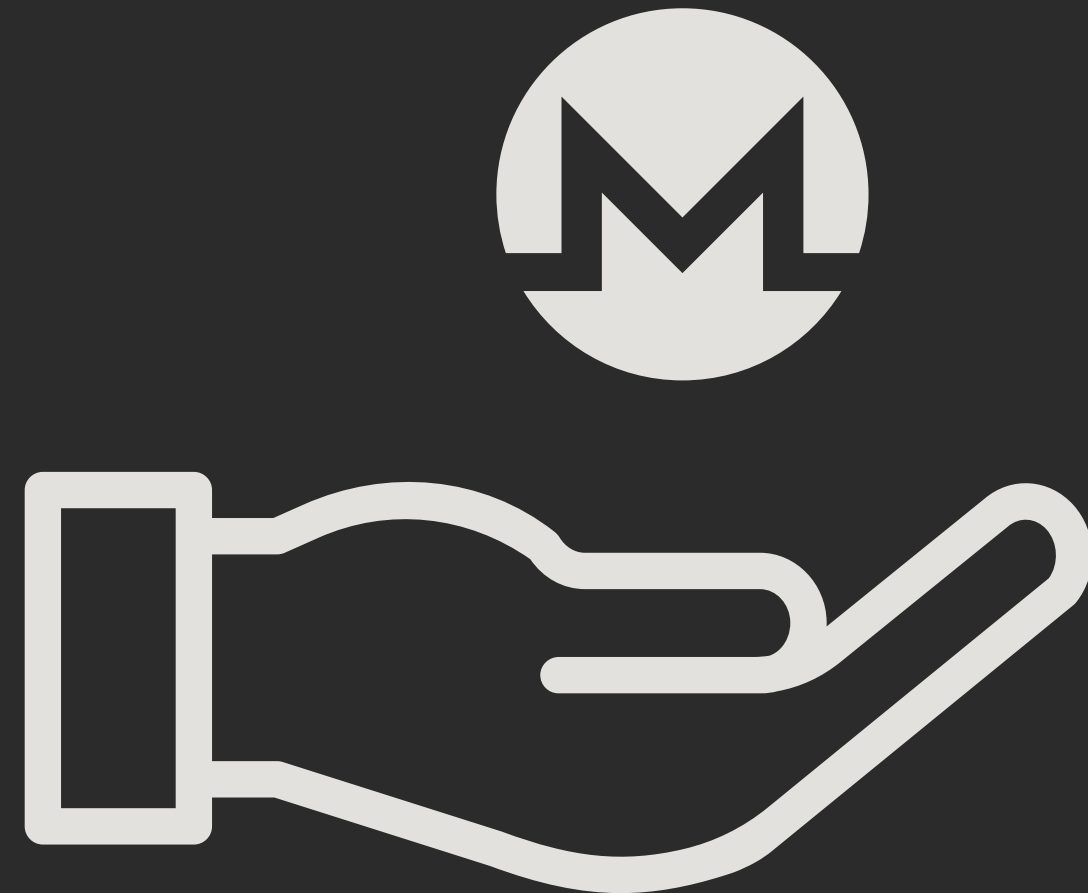
Theoretical Example

- Selling Smartphones

Practical Example

- ShopInBit

Merchants & Businesses



# *SELLING SMARTPHONES*

**Sale:** Customers purchase smartphones using Monero, facilitated by BTC Pay Server

**Trade-in:** Customers trade in their old phones, receiving XMR

**Refurbishment:** The business refurbishes traded-in phones, promoting sustainability

**Resale:** Refurbished phones are sold for XMR, completing the circular economy loop

# SHOPINBIT

Over 90'000 products

Accepting Monero and Bitcoin

Provides Discount for XMR and BTC payments

Available in Europe, ships to USA and Canada

<https://shopinbit.com>



**ShopinBit**  @shopinbit · Apr 4

Our usage stats for March 2024:

**#XMR:** 56.91%

**#Bitcoin**  : 38.27%

Lightning: 2.59%

FIAT: 2.23%

# *MERCHANTS AND BUSINESSES*

Monerica

A directory for a Monero circular economy

XMR Directory.

Directory for the Monero economy

Merchants & Exchanges

Official Website's Merchants Page



The concept of a **Circular Economy integrated with Monero** offers a compelling vision for sustainable economic practices.

Implementing systems like BTCPay Server allows businesses to accept cryptocurrency easily, promoting **economic freedom** and reducing reliance on traditional banking.

This approach not only supports environmental sustainability by minimizing waste but also bolsters **economic autonomy** by leveraging secure, private transactions in Monero.





*SLIDES*

<https://itr.im/cexmr>

@schmidt1024

# REFERENCES

## Market-Driven Process

<https://www.scirp.org/journal/paperinformation?paperid=90876#:~:text=According%20to%20the%20Austrian%20theory,according%20to%20their%20own%20purposes.>

## Individual Choice

<https://www.econlib.org/library/Enc/AustrianSchoolofEconomics.html#:~:text=Only%20individuals%20make%20choices%3B%20collective,unintended%20consequences%20of%20individual%20choices.>

## Spontaneous Order

<https://www.forbes.com/sites/billconerly/2017/10/30/business-planning-with-austrian-economics-spontaneous-order/?sh=5efe217d80d0>

## Subjective Value

<https://mises.org/mises-daily/subjective-value-theory>

## Price Signals

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<https://www.esma.europa.eu/esmas-activities/digital-finance-and-innovation/markets-crypto-assets-regulation-mica>



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## Wallets

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Feather Wallet <https://featherwallet.org/>

Cake Wallet <https://cakewallet.com/>

MyMonero <https://mymonero.com/>

Monerujo <https://www.monerujo.io/>

edge <https://edge.app/monero-wallet/?af=getmonero-org>

Ledger <https://support.ledger.com/hc/en-us/articles/360006352934-Monero-XMR?docs=true>

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Accepting Monero via BTCPay Server

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MoneroPay <https://moneropay.eu/>

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Coinswap <https://coinswap.click/>

ChangeNow <https://changenow.io/>

Letsexchange <https://letsexchange.io/>

Stealthex <https://stealthex.io/>

Exolix <https://exolix.com/>

# REFERENCES

ShopInBit

<https://shopinbit.com/>

Merchants and Businesses

Monerica

<https://monerica.com/>

XMR Directory

<https://xmr.directory/>

Merchants & Exchanges

<https://www.getmonero.org/community/merchants/>

Resources

<https://monero.observer/resources/>

<https://www.monero.how/>